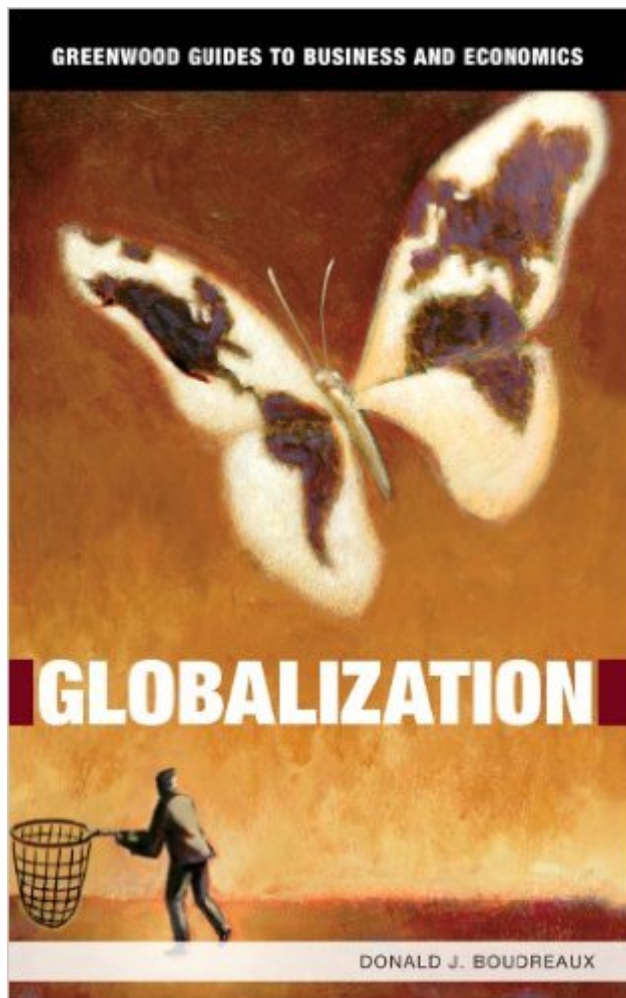


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# Globalization



## Synopsis

The contemporary era of globalization demonstrates that the local and global aspects of business and government are increasingly intertwined. This volume defines and makes sense of the workings of the global economy and how it influences businesses and individuals. Each chapter identifies common questions and issues that have gained exposure in the popular media such as outsourcing, the high cost of international travel, and the impact of a fast-growing China to illustrate underlying drivers and mechanisms at work. Covering international trade, national wealth disparities (the haves vs. the have-nots), foreign investment, and geographical and cultural issues, and supported with illustrations, maps, charts, a glossary and timeline of key events, Globalization illuminates the dynamics of the global economy and informs readers of its profound impact on our daily lives.

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## Customer Reviews

"Boudreaux focuses on globalization, leading readers through terms, arguments, counterarguments, institutions, and a discussion of the impact of a global economy on the US and other countries. Free market arguments prevail in this work, but that is consistent with the feelings of most economists who study the issues objectively. Recommended. General readers; all levels of undergraduate students." - Choice "No contemporary economic issue is as subject to misunderstanding, fear-mongering and polarised debate as globalization. In this superb exposition, couched in crystal-clear prose that can be grasped with ease, American academic Donald

Boudreaux makes the case for a global trade in goods and services. Covers a crucial subject and deserves as wide a readership as possible." - Metro

Donald J. Boudreaux is Chairman of the Department of Economics at George Mason University, where he teaches courses in international economics and policy, law and business, and macro- and microeconomics. Previously, he was president of the Foundation for Economic Education, Associate Professor of Legal Studies and Economics at Clemson University, and Assistant Professor of Economics at George Mason University, and has also served as an Olin Visiting Fellow in Law and Economics at the Cornell Law School. He has lectured in the United States, Canada, Latin America, and Europe, on a wide variety of topics, including the nature of law, antitrust law and economics, and international trade. He has published in The Wall Street Journal, Investor's Business Daily, The Washington Times, The Journal of Commerce, as well as several scholarly journals, book reviews, and contributions to books, scholarly websites, and encyclopedias.

This is simply a wonderful textbook. I teach a college class in international business and have used the most popular undergraduate textbook for years, gradually coming to the conclusion that there was a lot of extraneous material in it, and that it had the standard flaw of college textbooks: students come away having been introduced to lots of theories, but with no understanding of their relative importance. For example, they could graduate with a business degree and not understand capitalism or comparative advantage. This book, on the other hand (as another reviewer wrote), doesn't waste a word or a picture (most textbooks are cluttered) and focuses on what matters. Every word is worth reading, and if Boudreaux includes a graph it's worth 10,000 words. The students are thrilled with how short it is, at the beginning, and then they start to find the surprises and learn that many of their previous ideas are simply wrong. (This has come to be my definition of education.) And teaching this book has re-energized me!

Professor Boudreaux has written an excellent guide for someone wishing to understand globalization. The book is concise, yet thorough and Dr. Boudreaux's text is polished and interesting. This text would be useful even for those with limited understanding of economic principles as Boudreaux excels at simplifying material that others try to make more confusing than it actually is. He is a down to earth teacher whose goal is to help you understand, not an ivory tower pinhead whose goal is to inflate his own ego by leaving you wondering how anyone can understand this stuff.

I've read several recent books on globalization while planning an economic geography course, and this is the best-written. In particular, Boudreaux presents exactly the right amount of detail for beginning students (and for anyone else who wants to understand the subject without taking a year of economics beforehand). A course on globalization would require additional readings -- I'd supplement it with chapters from *Global Shift*, by Peter Dicken, among other things -- but this book is the best core text on the subject.

Good product, shipped fast. Would recommend.

Professor Boudreaux, a scholar in his own right, offers a technical but highly readable trade book that anyone interested in the topic will particularly enjoy. A must read for international business majors, economists, and future politicians.

OK so most people know if they are pro or anti globalisation, but everyone should read this book; it's authoritative, short, clear, and knocks the anti camp out for ten; read it! the chapter on the balance of payments deficit should be compulsory reading for every politician and political/economic journalist before they are allowed to open their mouths on the subject! Don said on econ talk the price was outside his control but he wished it was cheaper, so do I, then it could be set text for my students.

This book doesn't waste a word, made me smile and laugh in a dozen places and taught me a great deal about what makes us prosperous. The more I learn about economics the more I realize how important the ideas in this book are. No wonder one of the most important books in economics, *The Nature and Causes of the Wealth of Nations* by Adam Smith discusses similar topics. This book is very well researched, easy to read, presents interesting and convincing data, and uses novel and at times funny examples to describe how individuals interact and benefit from each other through specialization and trade. It discusses the topic of globalization and along the way educates about capitalism, freedom and economics. This book reversed my thinking about the effects of population and immigration. I was also glad to see the author's checklist of requirements that the defense industry sector should meet before receiving special protection from international competition. One last thing I really like about this book is the list of suggested readings at the end of each chapter. Thank you Prof. Boudreaux.

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